



Agenda

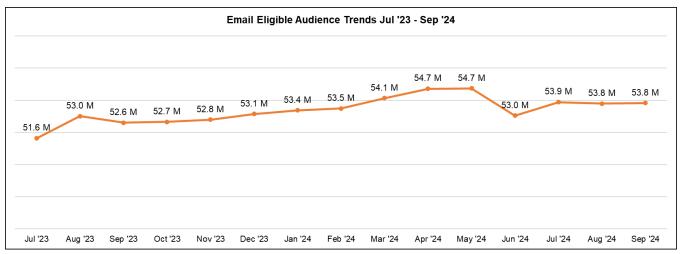
- Emailable Audience Summary
- Q3 2024 Performance Summary
- Q3 2024 Campaign Highlights
- Testing & Optimization Highlights
- Industry Examples
- Actionable Insights

EMAILABLE AUDIENCE SUMMARY



Emailable customer counts were flat across Q3

- Slight increase September MoM of +0.1% (+33.7 K)
 - Members increased by +0.2% (+98.2 K)
 - Non-Members decreased by -0.5% (-64.5 K)



Email Eligible (t	otal)	53.8 M
	MoM	+0.1%
		+33.7 K
Members		40.5 M
	N 4 = N 4	+0.2%
	MoM	+98.2 K
Non-Members		13.3 M
	МоМ	-0.5%
		-64.5 K

Report Date = Oct 1, 2024

Email Eligible Counts = Total emailable member & non-member counts globally; includes Welcome, China, and Quebec suppression list counts



MoM growth was steady for all regions

- Compared to August, APEC, EMEA and CALA saw an increase in members and a decrease in nonmembers, while North America and Greater China saw slight decreases in members and nonmembers.
- CALA continues to see the highest MoM growth rate in members compared to all regions; this
 month we saw +2.7% (+57.8 K).

Sep 2024 Emailable Audience by Region	North America	APEC	EMEA	Greater China	CALA	Total
Total % of total	36.2 M 67.2%	7.0 M 13.0%	4.4 M 8.2%	3.6 M 6.7%	2.5 M 4.6%	53.8 M +0.1% MoM
Members	23.8 M	6.6 M	4.3 M	3.6 M	2.2 M	40.5 M
MoM	-0.1%	+0.8%	+0.6%	-0.9%	+2.7%	+0.2%
Non-Members	12.4 M	340.0 K	119.9 K	61.2 K	357.7 K	13.3 M
MoM	-0.4%	-2.8%	-1.6%	-0.8%	-0.4%	-0.5%

Report Date: Oct 1, 2024



Q3 2024 PERFORMANCE SUMMARY





Award-Winning & Finalists 2023-2024 Email Communications

WINNER

MAU Personal YIR

January 2024
Best Use of Dynamic

Email Content

Marriott's Year in Review Perfects Personalization

You Stayed [x] Night[s] in 2023 (x) points from Eat Around Town You Explored [x] Different Hotel Brand You Earned Isl Points in 2023' [x] points from Hertz [x] points from hotel stays

Announced Oct 2024.

To be eligible, the campaign needed to deploy between Aug 1, 2023 – Jul 31, 2024.



FINALIST

RCYC
January 2024
Best Email Newsletter

The Ritz-Carlton Yacht Collection Inspires Travelers to Set Sail







Over 462M Dedicated Solo Email Deliveries to Support Q3 Initiatives

Additional support provided as ride-a-long messages or features in other core campaigns **Q3 Points Promo**

Delivered: 29.3 M

CTR: 0.6%



HVMB

Delivered: 101.8 M

RCYC

Delivered: 32.9 M

CTR: 0.5%

THE RITZ CARLTON

ILMA LAUNCHES IN THE MEDITERRANEAN

Jul / Aug / Sep solos

T. Swift Sweeps

Delivered: 79.2 M



Sep solo



Delivered: 32.6 M

CTR: 0.4%

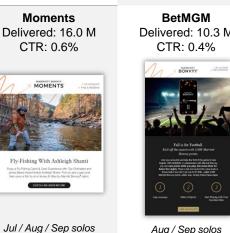
Planning a Road Trip?

Jul solo











Q2 Points Promo

Delivered: 13.2 M

CTR: 3.0%

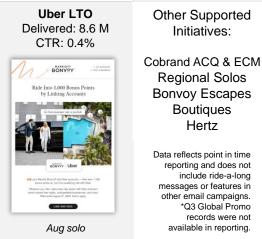


US/CAN Demand Gen

Delivered: 35.2 M

CTR: 0.8%





Q3 2024 Bonvoy Email Performance Dashboard

53.8 M

*Total Fmailable +2.3 % YoY

1.3 M

New Fmailable 2.4% of Total Emailable

Top Performance Drivers by Campaign Type

(Delivered | CTR)

- Cobrand ECM (11.7 M | 3.7%)
- Promotions (55.2 M | 1.4%) MAU (108.8 M | 0.8%)

% of Deliveries by Member Level

- Lifecycle (24.1 M | 2.3%)
- E2L (4.9 M | 1.2%)
- Global-Local (71.8 M | 0.7%)

80.0%

\$18.5 M

Revenue -2.8% YoY

41.6 K

Bookings -3.5% YoY

0.58% Conv Rate

-0.14 pts. YoY

92%

**Available Q3 Delivery and Click Data

1.0 B

Delivered +40.3% YoY

0.7%

CTR -0.1 pts. YoY 0.19%

Unsub Rate -0.07 pts. YoY

Dashboard Notes:

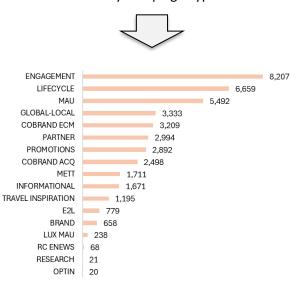
- * As of Oct 1, 2024
- * *Source: Data Quality Tracker
- Top Performance Drivers selected based on delivery volume and engagement

with CTR, Unsub Rate 15.8%

Level | CTR | Unsub ■ Basic | 0.5% | 0.19% Elites | 1.4% | 0.07% ■ Non-Mbers | 0.5% | 0.41% 62.3% 21.9% % of Deliveries by Region with CTR, Unsub Rate 3.3% 2.1% 7.8% Region | CTR | Unsub 6.7% ■ US | 0.7% | 0.19% ■ EMEA | 0.9% | 0.28% ■ APAC | 0.8% | 0.15% CANADA | 1.2% | 0.23% ■ CALA | 0.7% | 0.20%

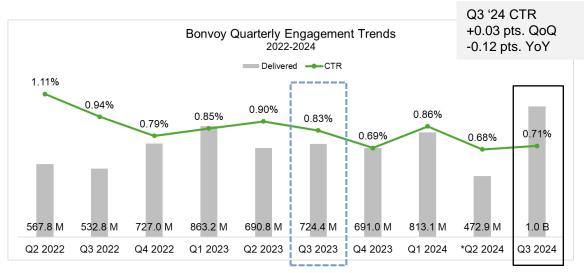
Booking Contribution

by Campaign Type



Q3 CTR of 0.71% with increased YoY deliveries

- The delivery increase was mostly driven by several large campaigns not in market last year Taylor Swift Sweeps (79.2 M),
 MGM Collection solo (34.5 M), Starbucks Benefits solo (32.6 M) and BetMGM solos (10.3 M).
- Top click drivers this quarter included Q2 Points Purchase Reminder in July (CTR 3.0%), First 100 Days (CTR 1.1%), Taylor Swift Sweeps Reminder in Aug (CTR 1.2%) + Last Chance in Sep (CTR 0.7%) and Q3 Core MAU (CTR 0.8%).



Bonvoy Engagement Trends
Q3 2024

Delivered — CTR

0.84%

0.76%

0.56%

301.5 M 323.6 M 391.3 M

Jul '24 Aug '24 Sep '24

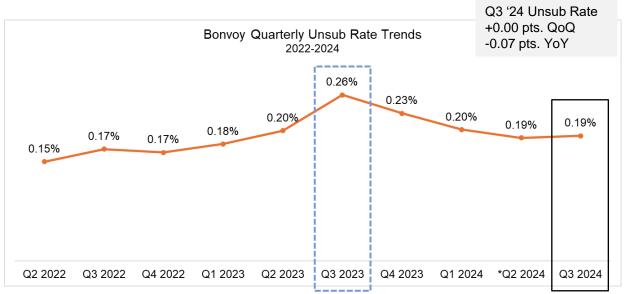
*Excludes May '24 due to <75% of data threshold.

12-month averages Delivered: 249.2 M CTR: 0.77%

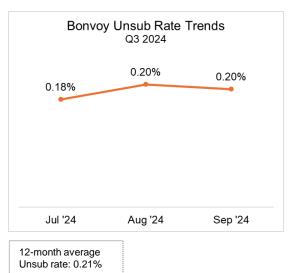


Unsub rate of 0.19% was below Bonvoy benchmark of 0.20%

- Since Q3 2023, our unsub rate has continued to see an overall positive decline QoQ
- This quarter, July saw the lowest unsub rate at 0.18% while August and September were both at 0.20%









Q3 2024 Performance Summary

by Campaign Type

Campaign Type	Ex. Emails	Delivered	% of Del	Clicks	CTR	Unsub%	Bkgs	Revenue	Conv%
Cobrand ACQ	ACQ AMEX, ACQ CHASE, Credit Card	184.9 M	18.2%	448.3 K	0.2%	0.17%	2.5 K	\$1.0 M	0.56%
YoY	DOM, etc.	+92.6%	+4.9 pts.	+105.3%	+0.0 pts.	-0.1 pts.	+18.3%	+19.9%	-0.41 pts.
Partner	MGM, Starbucks, Project Red, Uber,	175.1 M	17.2%	1.1 M	0.7%	0.21%	3.0 K	\$1.4 M	0.26%
YoY	Airlines, Hertz	+318.5%	+11.4 pts.	+918.7%	+0.4 pts.	+0.1 pts.	+194.1%	+256.8%	-0.65 pts.
MAU	Core MAU	108.8 M	10.7%	828.9 K	0.8%	0.14%	5.5 K	\$2.6 M	0.66%
YoY	Core MAU	+20.6%	-1.7 pts.	-11.2%	-0.3 pts.	-0.1 pts.	-30.6%	-22.1%	-0.19 pts.
Global-Local	Demand Gen, EMEA	71.8 M	7.1%	500.3 K	0.7%	0.19%	3.3 K	\$1.6 M	0.67%
YoY	Points Activation, etc.	+73.3%	+1.3 pts.	+145.8%	+0.2 pts.	-0.0 pts.	+61.6%	+47.6%	-0.35 pts.
Promotions	ATM, Buy Points, NHO,	55.2 M	5.4%	795.5 K	1.4%	0.13%	2.9 K	\$1.3 M	0.36%
YoY	*Global Promo	-44.2%	-8.2 pts.	-11.3%	+0.5 pts.	-0.2 pts.	-32.9%	-28.1%	-0.12 pts.
METT	BPP, METT, METT MR	49.8 M	4.9%	306.2 K	0.6%	0.30%	1.7 K	\$832.8 K	0.56%
YoY	MIXED	-3.1%	-2.2 pts.	-32.1%	-0.3 pts.	-0.1 pts.	-44.4%	-47.4%	-0.12 pts.
Lifecycle	First 100 days,	24.1 M	2.4%	553.7 K	2.3%	0.48%	6.7 K	\$3.0 M	1.20%
YoY	Redemption, Non- member Acq., etc.	+271.8%	+1.5 pts.	+60.5%	-3.0 pts.	-0.3 pts.	+36.1%	+48.8%	-0.22 pts.
Cobrand ECM	Cobrand Newsletter, ECM Card Days,	11.7 M	1.1%	429.4 K	3.7%	0.03%	3.2 K	\$1.0 M	0.75%
YoY	Global Promo Kicker, etc.	-8.2%	-0.6 pts.	+35.4%	+1.2 pts.	-0.1 pts.	-18.3%	-12.4%	-0.49 pts.
Other Comms	All other campaign	335.2 M	33.0%	2.2 M	0.7%	0.19%	12.9 K	\$5.6 M	0.58%
YoY	types	+17.4%	-6.4 pts.	-12.7%	-0.2 pts.	-0.1 pts.	-7.2%	-16.5%	+0.03 pts.
MBV Q3 '24 Total		1.0 B	100.0%	7.2 M	0.7%	0.19%	41.6 K	\$18.5 M	0.58%
YoY		+40.3%		+20.1%	-0.1 pts.	-0.07 pts.	-3.5%	-2.8%	-0.14 pts.

- The highest YoY delivery increase came from Partner campaigns at +318.5% due to the Taylor Swift Sweeps, Starbucks and MGM Collection solos that were not in market last year.
 - Lifecycle campaigns also had a notable YoY increase at +271.8% primarily due to more deliveries for First 100 Days.
- Compared to last year, Global-Local and Cobrand ECM each saw an overall increase in CTR with a positive decline in unsub rate.
- Other Comms generated the most overall revenue at \$5.6 M, followed by Lifecycle at \$3.0 M and Core MAU at \$2.6 M.



Q3 2024 Performance Summary

by Campaign Type – Other Communications

- Other Comms made up the largest proportion of Q3 deliveries at 33.0%
 - Most deliveries were from Brand (139.3 M), Engagement (116.6 M) and Travel Inspiration (35.1 M).
- Even with a +17.4% YoY increase in overall deliveries we saw a positive decline in unsub rate of -0.05 pts.
- The overall CTR of 0.7% was a -0.2 pts. decline compared to last year, impacted by less engagement this year with the larger Bonvoy Escapes and Moments campaigns, as well as Re-Engage Series; also some YoY engagement decline in Travel Inspiration.

Campaign Type	Ex. Emails	Delivered	% of Del	Clicks	CTR	Unsub%	Bkngs	Revenue	Conv%
Other Comms	All other campaign	335.2 M	33.0%	2.2 M	0.7%	0.19%	12.9 K	\$5.6 M	0.58%
YoY	types	+17.4%	-6.4 pts.	-12.7%	-0.2 pts.	-0.05 pts.	-7.2%	-16.5%	+0.03 pts.
Brand	RCYC, HVMB, MVC	139.3 M	41.6%	756.0 K	0.5%	0.19%	658	\$368.6 K	0.09%
Engagement	Escapes, Bout., ReEngage Srs, Campaignlette, Moments	116.6 M	34.8%	727.4 K	0.6%	0.16%	8.2 K	\$3.2 M	1.13%
Travel Inspiration	Traveler, Project Wanderlust	35.1 M	10.5%	234.8 K	0.7%	0.11%	1.2 K	\$509.4 K	0.51%
Informational	Account Security, Streamline Enrollment	22.6 M	6.7%	268.2 K	1.2%	0.40%	1.7 K	\$675.5 K	0.62%
Ritz-Carlton eNews		12.7 M	3.8%	83.6 K	0.7%	0.28%	68	\$46.3 K	0.08%
E2L	Escape to Luxury	4.9 M	1.5%	61.0 K	1.2%	0.06%	779	\$617.3 K	1.28%
Lux MAU		2.4 M	0.7%	20.7 K	0.9%	0.05%	238	\$158.6 K	1.15%
Research	Relational, Luxury, Member, Ambassador	817.7 K	0.2%	27.1 K	3.3%	0.46%	21	\$5.9 K	0.08%
OPTIN		773.3 K	0.2%	27.1 K	3.5%	2.33%	20	\$14.5 K	0.07%
MBV Q3 '24 Total		1.0 B	100.0%	7.2 M	0.7%	0.19%	41.6 K	\$18.5 M	0.58%
YoY		+40.3%		+20.1%	-0.1 pts.	-0.07 pts.	-3.5%	-2.8%	-0.14 pts.

QUARTERLY CAMPAIGN HIGHLIGHTS

Elite Inbox

MAU

Passions Collection Initiative



Elite Inbox: Q3 2024 Highlights

Luxury Member (L2B)

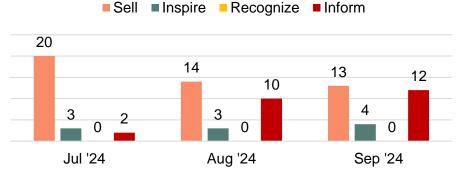
- Overall Q3 email volume saw an upward trend, from 25 emails delivered in July to 29 emails delivered in September.
 - MoM increase driven by number of Non-loyalty emails each month.
- The "Sell" email type remained the most frequently delivered each month, which is typical.
- Most months in Q3 maintained an email frequency of 1 email per day. There were times throughout the quarter where non-loyalty
 emails made for a second or third touch in a day. Those messages were either reservation related or from retail sites, Marriott
 Vacation Club or Points.com.

of Emails

Email Type	Jul	Aug	Sep
Loyalty	13	12	12
Non-Loyalty	12	15	17
Inbox Total	25	27	29

Non-Loyalty Msg = Res. confirmation, Retail sites, MVW, Ritz-Carlton See following slides for sample emails delivered by month.

Monthly Loyalty Email Style



Key: Email Types

- Sell: Promo, Boutiques, Cobrand ACQ, Core MAU
- Inspire: Moments, Ritz eNews, Lux MAU
- · Recognition: Program Acknowledgement, Achievers
- Inform: Cobrand ECM Newsletter, Program Update, T. Swift Sweeps

Elite Inbox: July 2024 Snapshot

Luxury Member (L2B)



- Sell (20)
- Inspire (3)
- Recognize (0)
- Inform (2)



Elite Inbox: August 2024 Snapshot

Luxury Member (L2B)

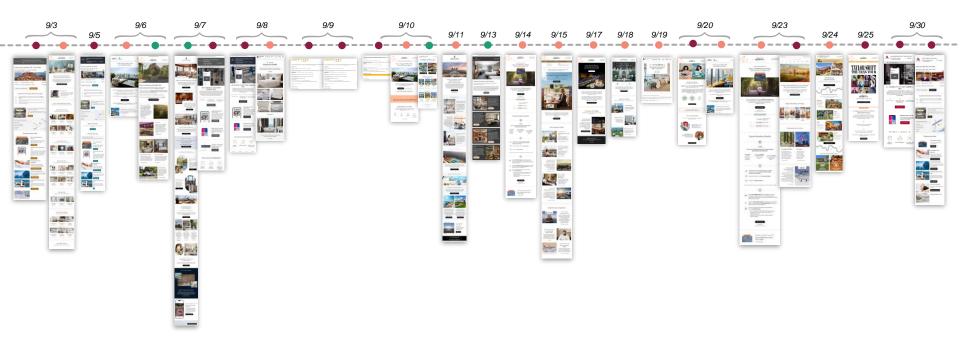
Recognize (0) Inform (10)





Elite Inbox: September 2024 Snapshot

Luxury Member (L2B)

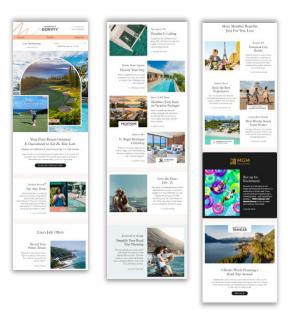


- Sell (13)
- Inspire (4)
- Recognize (0)
- Inform (12)



Core MAU: Q3 2024 Creative Examples (ENG Versions)

July 2024 Road Trips



SL: Jessica's [Your] Account Update: Save on Resort Stays

PH: Plus: Road trip deals, July memberonly offers, and more.

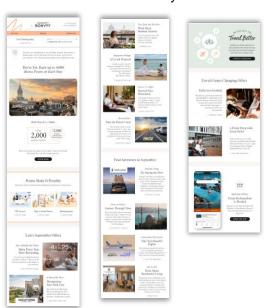
August 2024 Smart Travel Tips



SL: Jessica's [Your] Account Update: Earn 25,000 Bonus Points on an All-Inclusive Adventure

PH: Plus: Savvy travel tips, August member-only offers, and more.

September 2024Work From Anywhere



SL: Earn Points to Spend on Your Next Trip, Jessica

PH: Save & splurge later to cross that dream trip off your list

Core MAU Quarterly Performance Dashboard

(Jul 2024 – Sep 2024)

Engagement Summary:

- Deliveries +8% QoQ after inclusion of lux segments in Aug
- QoQ click comparison impacted by May PCM reporting differences but 0.8% CTR was still aligned with monthly trends
- 0.14% unsub was flat QoQ and below Bonvoy avg. of 0.20%
- Additional deliveries contributed to increase in QoQ financials, also reflects missing May'24 data

Quarterly Roadmap Actions:

- Incorporated global ENG luxury segments in MAU program strategy; L2B/L3 now in Core and L1/L2A stayed in Lux MAU
- Versioned secondary content for Basic members to encourage program activity
- Created new milestone messages for Residence owners and Basic members
- Conducted CTA copy test in generic road trip hero message using 'See All Offers' as challenger for 'Book Now' copy to understand click and booking impacts

Q3 Engagement Metrics

QoQ Comparisons

Deliveries:

107.3 M (+8.0%)

Unique Clicks:

816.5 K (-18.8%)

CTR:

0.8% (-0.3 pts.)

Unsub. Rate:

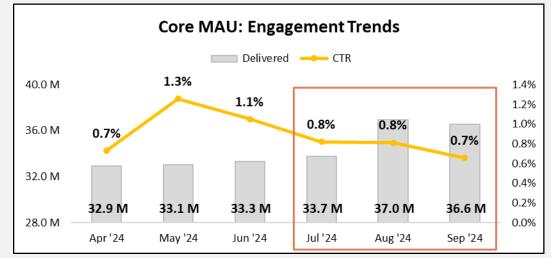
0.14% (+0.00 pts.)

Bookings:

5.4 K (+66.6%)

Revenue:

\$2.6 M (+82.4%)



May '24 click data sourced from PCM. Click metrics are slightly overstated in comparison. Also, May performance is not included unsub data and Omniture in QoQ comparisons.

76 Modules Developed

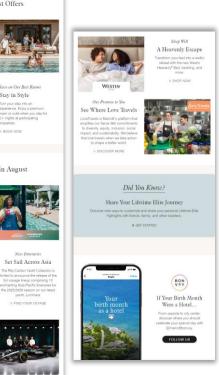
Supported Initiatives

- Q3 Points Purchase
- Q3 Global Promotion
- MGM Collection and Bet MGM
- Vacations by Marriott Bonvoy
- BLADE x The Luxury Group
- Rappi (CALA only)
- RCYC
- Passions
- Starbucks
- App Wishlist

BONVOY Mike Ross 2 nights this year = 900 00 2024 · VIEW ACTIVITY Redeem your points for free nights, experiences and more. Traveling by points is a life-well lived. 9: What's Better Than an All-Inclusive Vacation? One That Earns You 25,000 Bonus Points. Leave your wallet behind and earn 25,000 bonus points with Vacations From Sky to Suite BLADE and Luxury Group are collaboration offers complimentary staving in select hotel suites preferred pricing for participating Explore our suites in NYC and take adventage of this opportunity. Travel Better GET STARTED

MAU Creative Examples

August 2024 Global English



Subject Line: Jessica's [Your] Account Update: Earn 25,000 Bonus Points on an All-Inclusive Adventure

Core

Mike's August Offers

More to Love in August

Stay in Style

Linger Longer

25% when you stay 4+ nights at one of our participating resorts.

Sip. Stay. Earn.

Starbucks purchases during eligibil

stays at hotels participating in

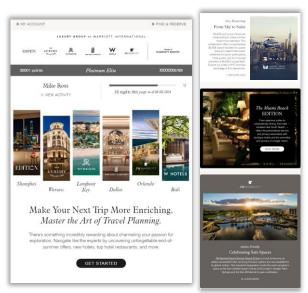
during any Marriott Borway Week.

Thur't Miss This

Luxe Life in the Fast Lane

Marradas AMG PETRONAS E





Subject Line: Jessica's [Your] August Account Update: Wrap Up Summer With a Smart Getaway





Core MAU: Q3 2024 Top-Performing Content

- Hero content with strong offers generated the highest engagement (Aug & Sep)
- Points Promotions and highly targeted EMEA focused content drove the most engagement out of the offers featured in that section
- Extend the Bliss resort stay offer from August drove the most revenue in Q3 at \$64.8 K; it also drove the most revenue for the month of July
- Annual Choice Benefit was featured in the August Member Benefits, it was sent to around 190 K, generating a 0.73% CTR
- August's HVMB drove a 0.20% CTR and generated \$43.8 K in revenue
- The Basic member highlight in September was sent to over 30 M and it drove a 0.12% CTR; will use as benchmark for measuring engagement
- Other highly targeted highlights like July's AMEX Cobrand (0.39% CTR) and BLADE x The Luxury Group (0.13% CTR) drove strong engagement as well





Jul: 11.0% of clks Hero: Resorts



Aug: 23.5% of clks Hero: Vacations by MBV 25K Bonus Pts.

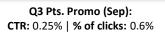


Sep: 25.3% of clks Hero: Q3 2024 Global Promotion



Set the Stage for What's Next
Upgrade your room. Stay an extra right. Get a bonus when you buy points through September 23.
Plus, you can now buy up to an annual limit of 150,000 points.

39 BUY POINTS





Extended Bliss (Aug): CTR: 0.08% | % of clicks: 0.6%



Core MAU: Recommendations and Next Steps

Recommendations

- Continue to lead with strong offers in the hero and leverage previous high performing offers to drive engagement, such
 as Vacations by Marriott Bonvoy 25,000 Bonus Points and Q3 Global Promotions
- Continue to look for opportunities to include luxury-specific content for L2B/L3 in future Core MAU mailings; consider including up to three targeted modules for these segments
- Assess Basic member engagement and continue to look for ways to show relevant content to this audience

Next Steps

- Launch first non-member MAU in October '24
- Introduce new language versions for luxury MAU (CHS and SPA) in November
- Launch Year-In Review campaigns: December includes MBV in Core and January personal YIR solo
- Schedule 2025 MAU planning session to understand upcoming key initiatives and outline new strategies



Q3 2024 Passions Collection Module Overview

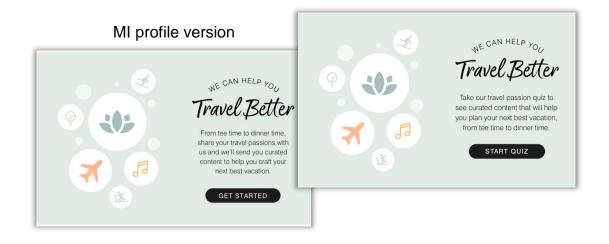
Summary: In Q3, we introduced a Passions collection module as part of a MAPA initiative to collect and then activate messaging that communicates the breadth of Marriott Bonvoy.

Targeting: U.S. English-speaking members, excluding Ambassadors.

- 70/30 audience split in July and August – profile vs. Jebbit
- 50/50 audience split in September

Experiment: A/B test the existing passions collection method (MI profile) and a **Jebbit interactive survey**.

Hypothesis: We can collect more passions data by giving users a more interactive way to engage.



In Q3, we tested the module in the following email campaigns:

Jul

- Traveler
- US/CAN Demand Gen

Aug

- Core MAU
- Moments
- Project Wanderlust
- Traveler
- US/CAN Demand Gen

Sep

- Core MAU
- Moments

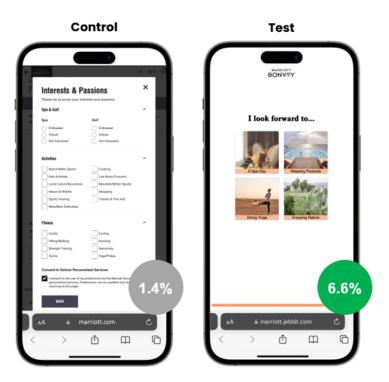
Jebbit Quiz version

- Traveler
- US/CAN Demand Gen

Q3 results showed more users submitted passions preferences through the Jebbit quiz compared to the profile

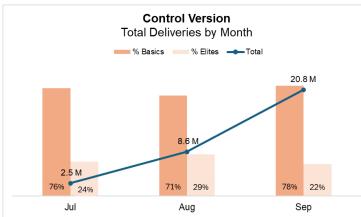
Hypothesis: We can collect more passions data by giving users a more interactive way to engage.

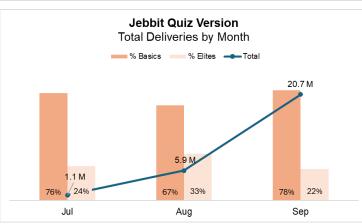
Results: Users going to the Jebbit interactive quiz (test) were over 4X more likely to submit Passion updates to their profile.





Passions Collection Module Engagement Summary





Module CTRs by Campaign

US/CAN Demand Gen	Jul	Aug	Sep
Control - Profile	0.04%	0.03%	0.01%
Basics	0.04%	0.03%	0.01%
Elites	0.04%	0.02%	0.02%
Test - Jebbit Quiz	0.03%	0.03%	0.01%
Basics	0.04%	0.03%	0.01%
Elites	0.03%	0.02%	0.02%

Moments	Jul	Aug	Sep
Control - Profile	-	0.02%	0.03%
Basics	-	0.03%	0.04%
Elites	-	0.01%	0.01%
Test - Jebbit Quiz	-	0.02%	0.02%
Basics	-	0.03%	0.04%
Elites	-	0.01%	0.00%

Core MAU	Jul	Aug	Sep
Control - Profile	-	0.01%	0.01%
Basics	-	0.01%	0.01%
Elites	-	0.02%	0.00%
Test - Jebbit Quiz	-	0.01%	0.01%
Basics	-	0.01%	0.01%
Elites	-	0.02%	0.00%

Traveler	Jul	Aug	Sep	
Control - Profile	0.01%	0.00%	0.00%	
Basics	0.01%	0.00%	0.00%	
Elites	0.01%	0.00%	0.00%	
Test - Jebbit Quiz	0.01%	0.01%	0.00%	
Basics	0.01%	0.00%	0.00%	
Elites	0.01%	0.01%	0.01%	

- Basic members accounted for most monthly deliveries for each version, ranging from 67% to 78%, while Elite members accounted for 22% to 33%.
- Passions module CTRs for the control and test modules were mostly consistent each month for each mailing.
- Basics and Elites saw strongest CTRs in Jul US/CAN Demand Gen at 0.04% and 0.03% respectively; Basics also had higher interest in each module version in Sep Moments at 0.04%.

Project Wanderlust Aug mailing was missing >75% of data in the reporting; therefore, it's not included in the charts.

Passions Collection Module Next Steps

Collection:

- Determining Q4 placements
- Planning app takeover test and designing creative
- Continuing audience expansion of 100% vs initial 20% (still U.S. audience only)
- Planning another email test using winning Jebbit quiz vs challenger

Activation:

- Developed a content and creative approach with concepts for upper, middle and lower funnel messages
- Upper funnel: working on mapping Traveler inspiration content to priority passions
- Middle funnel: mapped always-on content to priority passions and working through process and coding to activate

Challenger for email test:

- Shows multiple options with the goal of collecting more passions
- Leading with an assumed passion
- Derived passion model will help drive the leading passion



TESTING & OPTIMIZATION HIGHLIGHTS



Q3 2024 Testing & Optimizations Highlights

Offer / Content Testing

- Cobrand Acq.: A/B/C creative layout
 - BAU
 - test version A with stacked secondary content
 - test version B with side-by-side secondary content
- BetMGM (unlinked member version): A/B sub-headlines
- Traveler:
 - Basics vs. Elites hero approach
 - Hero headlines
 - LiveIntent ad content

Audience Testing

- Global Promotion: 'Stay Inactive'
 Member targeting
 - Eligible for promo with no stay in past 24 months
- Moments: members who have15,000-point balance minimum
 - ties to the lowest-valued
 Moment in the respective
 email

CTA and Other Testing

- Core MAU: A/B generic booking hero CTA
- Passions Collection Module (select emails): tested URLs leading to profile vs. Jebbit quiz
- Project Wanderlust: Join module headline and CTA
- E2L: A/B hero landing page
 - AEM vs. Wordpress
- Points Purchase: CTA button above vs. below hero image



Q3 LiveIntent Ad Testing

Traveler Newsletter Engagement Insights

Targeting: LiveIntent ads were shown to 30% of the U.S. Traveler newsletter audience.

Results: We observed comparable CTRs and unsub rates between the audience who received LiveIntent ads and the audience who did not receive ads.

Next Steps:

- We increased LiveIntent targeting to 45% in Traveler September given favorable engagement after launch
- Planning to increase LiveIntent audience to 50% in Traveler December and will continue to evaluate engagement trends.

Sample Creative and ad placements: Traveler August, U.S. version

MARRIOTT BONVºY

TRAVELER® LiveIntent Engagement Comparison

	Jul 2024 - U.S.	Del.	% of Del.	CTR	Unsub%
	LIVEINTENT	2.9 M	30.0%	0.76%	0.08%
JUL	NO_LIVEINTENT	6.8 M	70.0%	0.77%	0.08%
	Total	9.7 M	100.0%	0.77%	0.08%
	10.00.1				010011

	Aug 2024 - U.S.	Del.	% of Del.	CTR	Unsub%
ALIC	LIVEINTENT	1.5 M	30.0%	0.43%	0.09%
AUG	NO_LIVEINTENT	3.5 M	70.0%	0.44%	0.08%
	Total	5.0 M	100.0%	0.44%	0.08%

	Sept 2024 - U.S.	Del.	% of Del.	CTR	Unsub%
	TOP	3.7 M	40.0%	0.27%	0.08%
SEP	воттом	4.1 M	45.0%	0.27%	0.08%
	NO_LIVEINTENT	1.4 M	15.0%	0.27%	0.08%
	Grand Total	9.2 M	100.0%	0.27%	0.08%



BetMGM NFL Solo: Sep'24

Sub-Headline A/B Test Performance

Targeting: U.S. members with ENG language preference residing in eligible states that have not linked their Marriott Bonvoy account to their BetMGM account. The non-linked members were split 50/50 and shown different sub-headlines.

Results: The sub-headline leading with the offer of earning 3,000 Marriott Bonvoy points drove more hero clicks and a higher hero CTR.

Next Steps: Continue to test seasonal vs. offerdriven copy in future mailings for engagement patterns. Consider testing CTA copy as well, for example: "Link and Earn Points". Sample Creative: Non-Linked Members





Winner

Offer-driven sub-headline

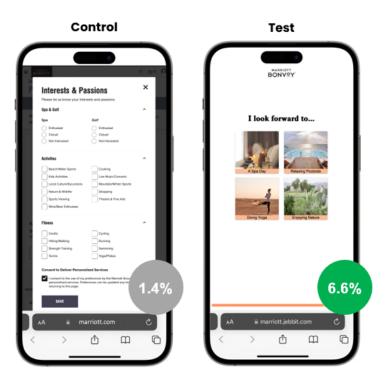
Hero CTR: **0.29**%

Lift: +0.09 pts.
Results were statistically significant.

Seasonal sub-headline Hero CTR: 0.21% Q3 results showed more users submitted passions preferences through the Jebbit quiz compared to the profile

Hypothesis: We can collect more passions data by giving users a more interactive way to engage.

Results: Users going to the Jebbit interactive quiz (test) were over 4X more likely to submit Passion updates to their profile.

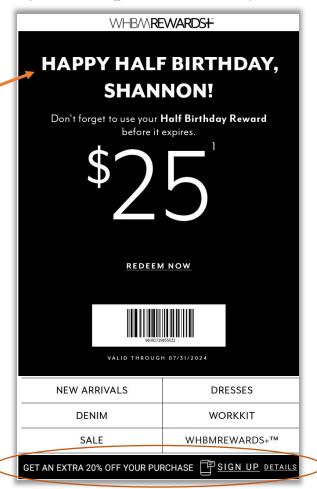




INDUSTRY EXAMPLES



Industry Example: Birthday Recognition



Brand: White House Black Market

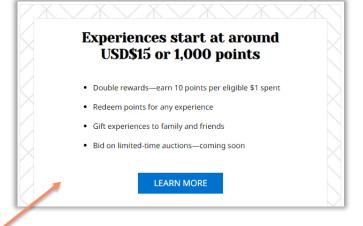
SL: Shannon, Last Chance to Treat Yourself to \$25 off!

PH: Your Half Birthday Reward expires soon.

- "Half Birthday Reward" messaging is attention-grabbing and creates another member touch point.
- Also includes an offer for text sign up that feels personalized – "Get an extra 20% off your purchase".
- Could be a new content pantry module used to encourage travel prior to birthday.
 - Placement could be in MAU, Demand Gen and a redemption version added to Incent Redemption.

Industry Example: Customer Experiences (similar to Tours & Activities)





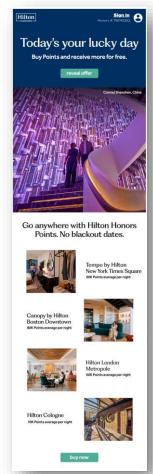
Brand: World of Hyatt

SL: Introducing FIND. See What It's All About.

- Experiences option that customers can buy, redeem, bid on or gift
- Email content targeted to non-members with "join today" CTA in the hero
- Bottom module helps set the expectation around purchasing experiences indicating "starting at" amounts
- Consider creating a similar module for Tours & Activities and Moments for banner placements in other emails
- Consider using as enrollment play for nonmembers as a quick way to earn for upcoming stays



Industry Example: Redemption Education



Go anywhere with Hilton Honors Points. No blackout dates.



Tempo by Hilton New York Times Square 90K Points average per night

Canopy by Hilton Boston Downtown 80K Points average per night





Hilton London Metropole 60K Points average per night

Hilton Cologne 70K Points average per night



buy now

Brand: Hilton Honors

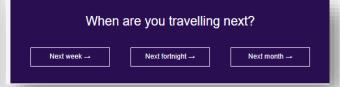
SL: Turn your travel dreams into reality with Bonus Points.

- This is a buy points promotion that showcases how many points it will take to redeem for stays at various properties in the secondary module
- Properties could be geo-targeted based on feeder markets, brand/property propensity, or based on previous stay history
- Consider including "starting at" [point balance] for each property; also include new hotels
- Include member point balance to help the member know how many points they currently have and what they need to purchase for the redemption
- Could also include points + cash messaging to make buying opportunities more attainable



Industry Example: Polling Customers





Brand: Heathrow Airport

SL: Plan your winter getaway with more flights from Heathrow

- Email encourages customers to plan a winter getaway with flights from Heathrow airport
- Poll asks subscribers when they plan on traveling next: Next Week, Next Fortnight, or Next Month
- Consider testing a module like this one in Demand Gen or travel-related emails
- Use click activity to retarget customers in future mailings with relevant content.
- Example landing pages for poll options:
 - Deals landing page on M.com
 - Road trip planner in app
 - MBV Traveler or Ritz Journey articles for inspirational content



ACTIONABLE INSIGHTS





Q3 2024 Actionable Insights

- For Core MAU -
 - Continue to lead with strong offers in the hero and leverage previous high performing offers to drive engagement, such as Vacations by Marriott Bonvoy 25,000 Bonus Points and Q3 Global Promotions
 - Continue to look for opportunities to include luxury-specific content for L2B/L3 in future Core MAU mailings; consider including up to three targeted modules for these segments
 - Assess Basic member engagement and continue to look for ways to show relevant content to this audience
- For mailings that include the Passions collection module
 - Expand the audience who receives the module to 100% vs initial 20% (still U.S. audience only).
 - Continue testing in email using the winning Jebbit quiz experience vs. a challenger.
- For mailings that include LiveIntent ads, continue to evaluate engagement trends between the test audiences who receive the ads compared to the control audiences who do not receive ads.
- For BetMGM solos
 - Continue to test seasonal vs. offer-driven copy in future mailings for engagement patterns.
 - Consider testing CTA copy as well, for example: "Link and Earn Points".



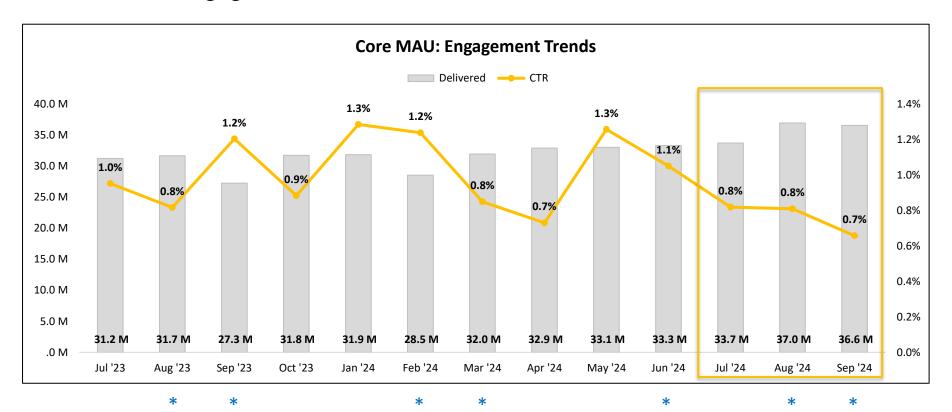
Thank You!



APPENDIX



Core MAU Engagement Trends: Q3 2024



Asterisk (*) indicates months with Promotional hero features Aug '24 featured Points Purchase in INL Hero

May '24 click data sourced from PCM. Click metrics are slightly overstated in comparison.



Refreshed Incent Redemption Trigger

Sample Creative

Launched 8/12

This is a Global ENG email, and the ENG template was the version that was refreshed at this time.

Targeting:

Members who have at least 10,000 points available for redemption.

SL: [FirstName], What Will You Do With Your [30,000] Points?

PH: Redeem for free nights, extraordinary experiences and more.

